

# St. Christopher's Parochial Governance and Financial Report

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**St. Christopher's Parochial Committee**

**10/30/2016**

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## **Governance and Financial Summary**

The Corporation of St. Christopher's is comprised of the Rector, two Wardens and two Deputy Wardens. The Wardens progress through the four positions throughout a four year term. The Treasurer and Corporate Secretary also attend Corporation meetings. St. Christopher's staff consists of the Rector and five additional full-time employees. There are also six part-time program assistants. The Church is very fortunate to have a large volunteer base which actively supports all of the programs.

Our new Rector will be supported by a strong, enthusiastic staff and volunteer base who operate as a team in a collegial environment.

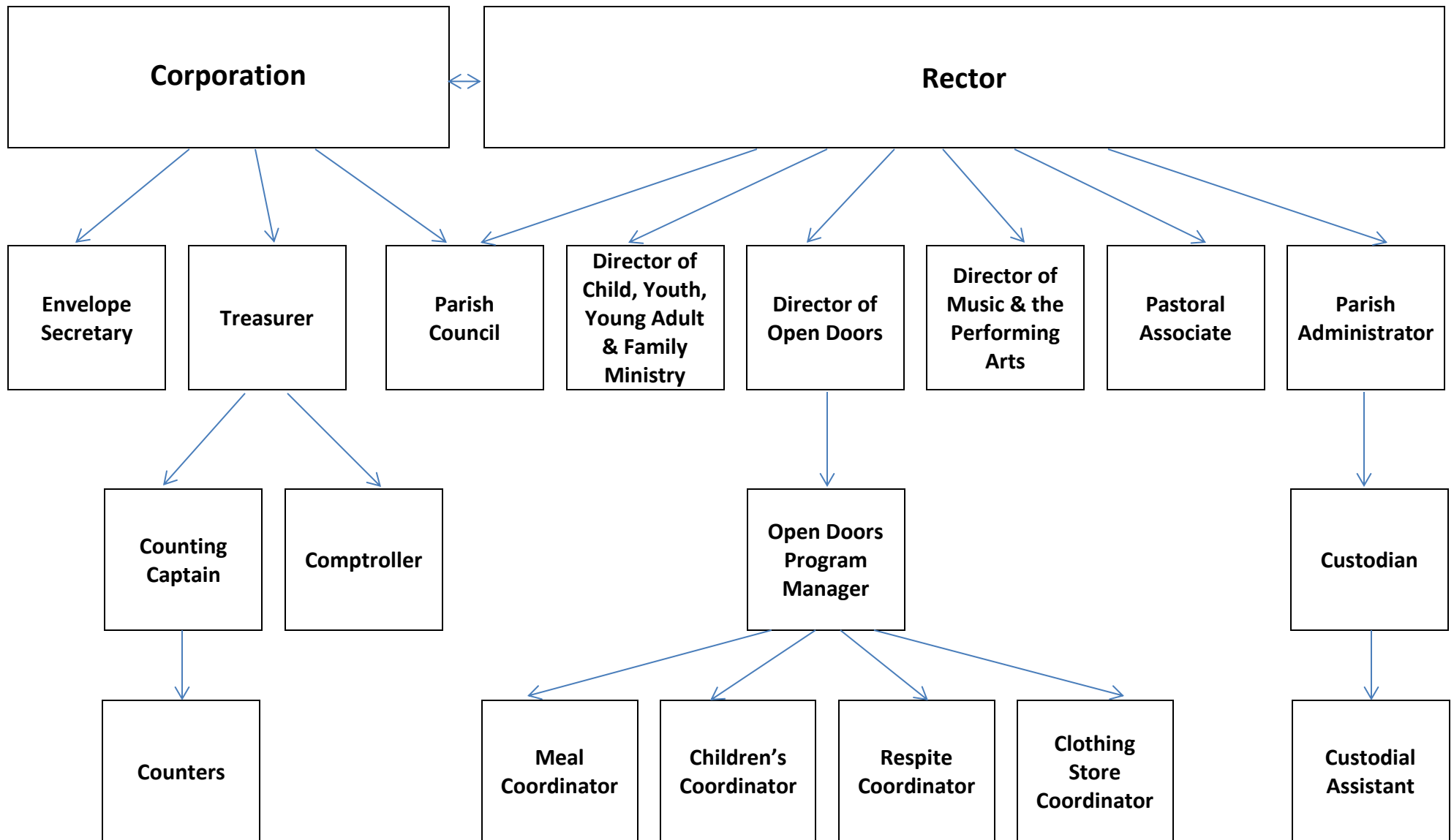
Over all, the financials at St. Christopher's are in very good shape. The Church has no debt.

However, containing our operating costs has its challenges. At the end of September, 2016 we have a \$20,000 deficit with a current projection for a yearend deficit of \$30,000. This has been an annual situation which we have been able to overcome in past years. The Corporation is presently working with the congregation to cover this shortfall again this year.

One of the sources of our challenge is that our membership has reduced slightly in the course of the past several years (approximately 10% in the last five years). Like many churches, we are striving to attract new members.

Open Doors has an annual grant of \$30,000 from the St. Christopher's Foundation. This is partially offset by a \$15,000 contribution from Open Doors to St. Christopher's to assist with operating costs. Except for this arrangement, Open Doors is self-funding as far as the Church is concerned. Our objective is to be one year ahead of the funding requirements of Open Doors.

## Organizational Chart



## Financial Summary

## St. Christopher's Statement of Operations 2011-2015 Summary (Audited)

	2015	2014	2013	2012	2011
<b>Income</b>	\$777,695	\$761,892	\$711,758	\$697,572	\$698,168
<b>Expenses</b>	\$765,855	\$734,427	\$691,196	\$672,652	\$684,554
<b>Net Income</b>	\$11,879	\$17,555	\$20,562	\$24,920	\$13,514
<b>+/- Budget</b>	\$0	\$0	\$0	\$0	\$23,565
<b>Total Mission</b>	\$563,314	\$541,813	\$545,705	\$544,918	\$54,679
<b>Maintenance</b>	Included	Included	Included	Included	Included

## Open Doors 2012-2015 Summary

	2015	2014	2013	2012
Income	\$59,178	\$40,763	\$21,828	\$0
Expenses	\$43,444	\$25,281	\$8,543	-\$0
Net Transfer to Church (included in Income)	\$15,734	\$15,482	\$13,285	-\$80
Transfers from Foundation (Salaries)	\$29,905	\$27,033	\$17,322	\$20,288
Net Church Contribution to Open Doors	-\$14,171	-\$11,551	-\$4,037	-\$20,368

## Receipts and Operating Expenditures to September 30, 2016

	2015	2014	2013	2012
<b>Receipts</b>	\$546,695	\$520,869	\$25,826	\$549,911
<b>Expenditures</b>	\$633,653	\$587,536	-\$46,117	\$570,418
<b>Net</b>	-\$86,958	-\$66,667	-\$20,291	\$20,507

## Capital Expenditures 2011-2015 Summary

2015	2014	2013	2012	2011
\$67,695	\$85,500	\$4,633	\$29,315	\$20,802

**Open Doors Cash on Hand (September 30, 2016)    \$178,045**

<b>Foundation Funds (August 31, 2016)</b>	<b>\$209,996</b>
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**Rector Fund (August 31, 2016)** **\$237,469**

<b>Capital Fund (August 31, 2016)</b>	<b>\$114,792</b>
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## Congregational Summary

### Sunday Morning Attendance Tracker 2011-2015

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>Sunday 8:00</b>	58	61	67	71	72
<b>Sunday 9:30</b>	204	214	217	225	237
<b>Sunday 11:30</b>	41	38	36	38	36
<b>Total</b>	<b>303</b>	<b>313</b>	<b>320</b>	<b>334</b>	<b>345</b>

### Youth Ministry Tracker 2012-2015

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>Children (newborn-18) Sunday</b>	38	47	191	100
<b>Youth Group (Grades 7-12)</b>	28	25	28	41
<b>Diocesan Youth Program</b>	12	2	3	7

### Facts of Life

<b>Members</b>	1,234
<b>Family Units</b>	579
<b>Attendees per year (age 50+)</b>	545
<b>Attendees per year (age 20-50)</b>	341
<b>Christmas Eve 2015</b>	1,144
<b>Easter 2016</b>	514
<b>Baptism Candidates per year (average)</b>	13
<b>Confirmation Candidates per year (average)</b>	2
<b>Weddings per year (average)</b>	3
<b>Funerals per year (average)</b>	22
<b>Laying on of hands opportunities per year</b>	2-3
<b>Email blast recipients</b>	528
<b>Property Space Licensing is permitted when available</b>	

## Capital Projects 2016-2020

Our building is a resource for the community – This is the basis on which we redeveloped our Parish Centre in the mid 1990's and is the reason why our Vestry approved a multi-year property improvement plan in 2013. Key projects in the property plan for 2016-2020 include:

<b>Platform for Ministry in the Long Term – Capital Projects for 2016-2020</b>	
<b>2016</b>	
Lower lighting tracks, install LED lights and replace fans in church	\$8,500
Sprinkler system for gardens	\$2,500
AC unit*	\$5,000
Flooring and chairs in Nave (deferred from 2015)	\$31,000
Roof on Church	<u>\$50,000</u>
<b>Total for 2016</b>	<b>\$97,000</b>
<b>2017</b>	
Hedge between Church and apartment building to the south	\$4,000
Tree maintenance	\$3,000
AC unit*	\$5,000
Narthex and hallway flooring (deferred from 2015)	\$55,000
Replace rugs in offices and program spaces (deferred from 2015)	\$20,000
Upgrade security system	\$4,000
Reception/Welcome desk	\$3,000
Replace two furnaces*	\$20,000
New shed (deferred from 2016)	<u>\$4,000</u>
<b>Total for 2017</b>	<b>\$118,000</b>
<b>2018</b>	
Folding chairs and tables for Tuesday/Thursday meals	\$6,000
New refrigerator for kitchen	\$5,000
Replace two furnaces*	\$20,000
AC unit*	\$5,000
Reseal and re-line parking lot	<u>\$18,000</u>
<b>Total for 2018</b>	<b>\$54,000</b>
<b>2019</b>	
Replace two furnaces*	\$20,000
AC unit*	\$5,000
Replace dishwasher in kitchen	<u>\$5,000</u>
<b>Total for 2019</b>	<b>\$30,000</b>
<b>2020</b>	
Steeple inspection	\$8,000
Replace two furnaces*	\$20,000
AC unit*	<u>\$5,000</u>
<b>Total for 2020</b>	<b>\$33,000</b>
<b>Total Proposed 2016-2020 Capital Expenditures</b>	<b>\$332,000</b>
<b>Capital Fund Balance (December 31, 2015)</b>	<b>\$117,792</b>

\*multi-year projects with financial implications spanning each project's duration